



*National Action Network, Inc.*

**November 20, 2014**

**A MESSAGE FROM NATIONAL ACTION NETWORK'S  
GENERAL COUNSEL & EVP, MICHAEL A. HARDY, ESQ  
ON TAX ALLEGATIONS REGARDING NATIONAL ACTION NETWORK  
& REV. AL SHARPTON, PRESIDENT & FOUNDER**

1. NATIONAL ACTION NETWORK (NAN) HAS NO NEW TAX DEBTS. NONE.
2. ALL OF NATIONAL ACTION NETWORK'S DEBT IS DERIVED FROM THE YEARS PRIOR TO 2006.
3. NATIONAL ACTION NETWORK OWES \$791,000 IN FEDERAL TAX ARREARS. NAN HAS ENTERED AND MAINTAINED AN INSTALLMENT AGREEMENT WITH THE IRS FOR \$15k/MONTH OVER 5 YEARS TO FULLY RESOLVE ITS DEBT.
4. THE TAX DEBT IS 50% PENALTIES & INTEREST.
5. REV. AL SHARPTON, NAN'S PRESIDENT, HAS LOANED THE ORGANIZATION MONIES EVERY YEAR AND AS OF DEC, 31, 2013, NAN HAD OUTSTANDING LOANS OWED TO SHARPTON FOR APPROXIMATELY \$328,000.
6. NAN HAS NO OTHER TAX DEBT FROM ANY JURISDICTION OR STATE. NAN HAS NO OTHER MAJOR DEBT OTHER THAN THE FEDERAL TAX DEBT.
7. ALMOST EVERYTHING IN THE RECENT NY TIMES ARTICLE ADDRESSES ISSUES THAT HAVE BEEN FULLY DEALT WITH AND RESOLVED AND RELATE TO MATTERS THAT ARE CLOSE TO 25 YEARS OLD, GOING BACK TO 1990.

8. CONTRARY TO THE ALLEGATIONS IN THE NY TIMES; REV. SHARPTON NEVER USED ORGANIZATIONAL FUNDS TO HANDLE ANY OF THE PERSONAL BUSINESS OR TUITION FOR HIS DAUGHTERS' SCHOOL.

9. LIKEWISE, REV. AL SHARPTON HAS AGREEMENTS WITH BOTH THE IRS AND THE NY STATE DEPT OF TAXATION REGARDING PAYMENT OF HIS TAX ARREARS FOR THE YEARS PRIOR TO 2009. THOSE AGREEMENTS ARE SIGNIFICANT AND PAID MONTHLY. PENALTIES & INTEREST COMPRISE 50% OF REV. SHARPTON'S TOTAL TAX DEBT.

10. SINCE 2009, REV. SHARPTON HAS BEEN CURRENT IN HIS STATE AND FEDERAL TAX FILINGS AND PAYMENTS.

11. ALL OF THE TAX LIENS RELATED TO SHARPTON'S FEDERAL & STATE INCOME TAXES ARE FOR MONIES OWED PRIOR TO 2009. THERE ARE NO NEW TAX LIENS.

THROUGHOUT ALL OF THE CHALLENGES, NATIONAL ACTION NETWORK HAS STAYED FOCUSED ON ITS MISSION TO KEEP THE DREAM OF THE REV. DR. MARTIN L. KING, JR. ALIVE. NAN HAS FOUGHT AND WILL CONTINUE TO FIGHT FOR EQUAL JUSTICE, EQUAL TREATMENT AND EQUAL OPPORTUNITY FOR ALL. WE WILL CONTINUE TO ANSWER THE CALL OF THOSE WHO HAVE BEEN ABUSED OR BEEN VICTIMS OF OFFICIAL MISCONDUCT. WE WILL CONTINUE TO STAND WITH OUR LEADERS WHO HAVE STOOD WITH US AND WE WILL CONTINUE TO SPEAK TRUTH TO POWER. WE WILL FIGHT FOR JUSTICE SO THAT THE WORLD CAN KNOW PEACE.

RESPECTFULLY,

*MICHAEL A. HARDY, ESQ.*

**GENERAL COUNSEL & EVP  
National Action Network**